



## Revenue

	2023 Budget	2023 Jan-Dec	2024 Budget
Donations	\$875,500.00	\$813,473.19	\$883,000.00
Building Use	\$156,000.00	\$160,425.55	\$164,010.00
Parking Lot Rental	\$129,100.00	\$123,783.22	\$129,100.00
Other Revenue	\$60,015.31	\$77,420.68	\$20,000
<b>TOTAL</b>	<b>\$1,220,615.31</b>	<b>\$1,175,102.64</b>	<b>\$1,196,110.00</b>

Thank you for your generosity and for continuing to support Christ UMC’s mission and ministry. In 2023 we received \$813,473.19 in donations, which comprises 70% of all revenue received through our annual budget.

### Financial highlights:

**1 Donations:** Thank you for your generosity! Financial gifts to CUMC are our largest source of revenue. In 2024, we anticipate donations will comprise 74% of total revenue. To date we have received 163 pledges for 2024, which collectively represent 50% of our budgeted revenue. An additional 44 households continue to give recurring gifts that represent 22% of our budgeted revenue.

**2 Other Revenue:** In 2023 we received a one-time contribution from our CUMC Foundation to support transitioning our Minister of Congregational Care position from an appointed clergy position to a direct hire. In 2024, other revenue is mostly anticipated interest from reserves and non-foundation investments.

**3 Generosity Beyond the 2023 Budget:** In addition to donations and revenue received in 2023, we also received nearly \$200,000 in special gifts that are not reflected in our annual budget. These gifts include funding for Thrive, The United Methodist Committee on Relief, live-stream technology upgrades, our 2023 Appalachian Service Project team, special UMC offerings, United Women in Faith, and a love offering in honor of Pastor Nancy’s retirement.

**4 Building Use:** CUMC is a “7 day a week” operation, which includes worship, Saturday Noon Meals, Thrift on Fifth, CU Wednesdays, groups, and more. We receive payments for building use from Thrive, Three Rivers Restorative Justice, concerts, and community meetings, and special events.

## Expenses

	2023 Budget	2023 Jan-Dec	2024 Budget
Missions & Outreach	\$319,800.51	\$311,517.57	\$317,593.59
Worship & Music	\$274,396.88	\$267,698.56	\$291,935.34
Faith to Life & Christian Education	\$207,925.88	\$197,865.08	\$217,219.30
Community Care & Faith Sharing	\$231,755.18	\$219,366.02	\$228,021.13
Leadership Development & Administration	\$206,368.01	\$198,918.59	\$211,696.29
<b>TOTAL</b>	<b>\$1,240,246.45</b>	<b>\$1,195,365.82</b>	<b>\$1,265,465.65</b>

Expenses in 2023 totaled \$1,195,365.82, which accounts for 96% of expenses budgeted for the year.

Explanation for some of this spending is below:

**1 Missions & Outreach:**  
In 2023 we funded 100% of our apportionment to the Minnesota Conference. This funding supports UMC ministry across the state, nation, and world. Thank you for helping us fulfill this important church-wide support. We are committed to funding 100% of our 2024 apportionment of \$116,497.

**2 2024 Building & Operations:**  
We are making increased investments in the care, cleaning, and upkeep of our facility and equipment. Our new custodial service ensures our church building receives the care and attention our ministry needs and deserves. A new sanctuary organ maintenance contract ensures the organ receives regular tunings and maintenance.

**3 New Staff Joining our Team:**  
In December 2023 we welcomed Alex Ortberg as our new A/V technician. You'll find Alex in the sanctuary and ECC sound booths on Sunday mornings. In February 2024 we welcomed Peggy Johnson as our new Minister of Congregational Care. Peggy is our new leader with the care ministry and teams that Pastor Nancy shepherded for 25 years. We continue our search for our next principal organist. During this search we will be joined in worship by guest musicians.

**4 Transitional Budget:** Our Leadership Board believes the 2024 budget expresses our ongoing work since 2019 to transition to a clear, sustainable, and balanced approach to our mission and ministry.